

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2017**

	Individual Quarter			Cumulative Period		
	Current Quarter 30/06/2017 RM'000	Comparative Quarter 30/06/2016 RM'000	Changes %	Current Year-to-date 30/06/2017 RM'000	Comparative Year-to-date 30/06/2016 RM'000	Changes %
Continuing Operations						
Revenue	144,665	137,780	5%	277,002	250,982	10%
Cost of sales	(103,217)	(100,862)	2%	(201,794)	(183,343)	10%
Gross profit	41,448	36,918	12%	75,208	67,639	11%
Other operating income	230	519	-56%	3,990	2,155	85%
Operating expenses	(15,754)	(9,947)	58%	(24,916)	(28,168)	-12%
Profit from operations	25,924	27,490	-6%	54,282	41,626	30%
Finance costs	(561)	(307)	83%	(988)	(622)	59%
Share of results of associates	3,696	2,533	46%	8,414	3,090	172%
Share of result of joint ventures	63	(1,046)	-106%	1,584	(2,001)	-179%
Profit before taxation	29,122	28,670	2%	63,292	42,093	50%
Taxation	(7,025)	(9,483)	-26%	(14,403)	(13,570)	6%
Profit after taxation	22,097	19,187	15%	48,889	28,523	71%
Other comprehensive income :-						
Gain/(Loss) on fair value measurement of available-for-sale investments	-	7	-100%	-	3	-100%
Exchange differences on translation of foreign operations	177	3,754	-95%	201	(4,085)	-105%
Total comprehensive income for the period	22,274	22,948	-3%	49,090	24,441	101%
Profit attributable to :-						
Owners of the parent	18,334	17,979	2%	42,905	27,295	57%
Non-controlling interest	3,763	1,208	212%	5,984	1,228	387%
	22,097	19,187	15%	48,889	28,523	71%
Total comprehensive income attributable to :-						
Owners of the parent	18,423	21,420	-14%	43,006	23,569	82%
Non-controlling interest	3,851	1,528	152%	6,084	872	598%
	22,274	22,948	-3%	49,090	24,441	101%
Earning per share (sen)						
- Basic	3.50	3.43	2%	8.20	5.21	57%
- Diluted	3.50	3.43	2%	8.20	5.21	57%

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016)

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017**

	As At 30/06/2017 RM'000	As At 31/12/2016 RM'000
Non-current assets		
Property, plant and equipment	79,465	111,451
Plantation development expenditure	281,840	238,676
Goodwill	16,341	16,341
Investment in associates	103,695	97,237
Investment in joint venture	27,514	26,264
Other assets	20,369	10,406
Total non-current assets	529,224	500,375
Current assets		
Inventories	29,881	32,144
Trade receivables	117,817	136,596
Other receivables	37,726	52,668
Amount due from contract customers	117,477	59,292
Short-term investments	25,619	33,820
Cash and cash equivalents	143,001	164,663
Total current assets	471,521	479,183
Assets classified as held for sale	-	40,939
TOTAL ASSETS	1,000,745	1,020,497
Equity attributable to owners of the parent		
Share capital	269,124	269,124
Treasury shares	(36,914)	(35,100)
Reserves	517,930	490,746
	750,140	724,770
Non-controlling interest	52,906	48,436
Total equity	803,046	773,206
Non-current liabilities		
Borrowings	12,342	12,873
Other liabilities	-	715
Total non-current liabilities	12,342	13,588
Current liabilities		
Trade payables	67,500	98,126
Other payables	23,603	40,865
Amount due to contract customers	24,407	59,889
Borrowings	54,149	19,099
Dividend payable	15,698	15,724
Total current liabilities	185,357	233,703
TOTAL EQUITY AND LIABILITIES	1,000,745	1,020,497
Net assets per share (RM)	1.43	1.38

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016)

CB INDUSTRIAL PRODUCT HOLDING BERHAD (428930-H)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2017**

	Current Year-to-date 30/06/2017 RM'000	Comparative Year to-date 30/06/2016 RM'000
Cash flows from operating activities		
Profit before tax-Continuing operations	63,292	42,093
Profit before tax-Discontinued operations	-	-
Adjustment for non-cash flow items :-		
Non-cash items	(6,845)	2,000
Non-operating items	(13,747)	(7,041)
Operating profit before changes in working capital	42,700	37,052
Changes in working capital		
Net change in current assets	(24,187)	(38,660)
Net change in current liabilities	(59,340)	(19,489)
Net cash flows from operating activities	(40,827)	(21,097)
Cash flows from investing activities		
Equity investments	-	-
Net proceed from disposal of subsidiaries/change in stake	14,471	1,200
Other investments	(11,478)	(9,367)
	2,993	(8,167)
Cash flows from financing activities		
Dividend paid	(15,724)	(36,765)
Issue of shares	-	-
Bank borrowings	34,519	(3,248)
Other/Non-controlling interest	(2,824)	(2,294)
	15,971	(42,307)
Net change in cash & cash equivalents	(21,863)	(71,571)
Cash & cash equivalents at beginning of the period	164,663	183,543
Exchange rate effects	201	(4,085)
Cash & cash equivalents at end of the period	143,001	107,887
Cash & cash equivalents at end of the period		
Deposits with licensed banks	19,371	16,555
Money market placements, cash and bank balances	123,630	91,332
Bank overdrafts	-	-
	143,001	107,887

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2017**

	Attributable to owners of the parent						Non-controlling interest RM'000	Total equity RM'000
	Share capital RM'000	Non-distributable				Distributable		
		Share premium RM'000	Treasury shares RM'000	Fair value reserve RM'000	Currency translation RM'000	Retained profits RM'000		
Balance at 01/01/2017	269,124	1,920	(35,100)	(89)	10,739	478,176	48,437	773,207
Dividend	-	-	-	-	-	(15,698)	-	(15,698)
Issue of shares	-	-	-	-	-	-	-	-
Acquisition of subsidiaries	-	-	-	-	-	-	-	-
Dilution in non-controlling interest	-	-	-	-	-	-	(1,010)	(1,010)
Acquisition of treasury shares	-	-	(1,814)	-	-	-	-	(1,814)
Disposal of subsidiaries	-	-	-	-	(616)	492	(605)	(729)
Total comprehensive income	-	-	-	-	101	42,905	6,084	49,090
Balance at 30/06/2017	269,124	1,920	(36,914)	(89)	10,224	505,875	52,906	803,046
Balance at 01/01/2016	269,124	1,920	(32,033)	(89)	942	428,958	38,459	707,281
Dividend	-	-	-	-	-	(36,714)	-	(36,714)
Issue of shares	-	-	-	-	-	-	562	562
Acquisition of subsidiaries	-	-	-	-	-	-	-	-
Dilution in non-controlling interest	-	-	-	-	-	-	-	-
Acquisition of treasury shares	-	-	(2,856)	-	-	-	-	(2,856)
Change in stake	-	-	-	-	-	95	1,105	1,200
Total comprehensive income	-	-	-	3	(3,729)	27,295	872	24,441
Balance at 30/06/2016	269,124	1,920	(34,889)	(86)	(2,787)	419,634	40,998	693,914

(The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2016)